

**BACON FACTORIES UNION
OF EMPLOYEES QUEENSLAND**

ABN 88 462 033 951

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2020**

BACON FACTORIES UNION OF EMPLOYEES, QLD
ABN 88 462 033 951

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
INCOME			
Interest Received		-	-
Union Fees		-	-
Donation		-	-
Other Income		-	-
Total Income		<u>-</u>	<u>-</u>
EXPENSES			
Affiliation Fees		-	-
Donations		-	-
Officers and Employee Remuneration		-	-
Representatives' Fee or Allowances		-	-
Professional Services		-	-
Administrative Costs		-	-
Depreciation and Amortisation		-	-
Employee Entitlements		-	-
Total Expenses		<u>-</u>	<u>-</u>
Operating Surplus (Deficit) before Tax		<u>-</u>	<u>-</u>
Income Tax		-	-
Surplus (Deficit) for Year		<u>-</u>	<u>-</u>

The accompanying notes form part of these financial statements

BACON FACTORIES UNION OF EMPLOYEES, QLD
ABN 88 462 033 951

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Note	2020 \$	2019 \$
CURRENT ASSETS			
Cash Assets			
Cash at Bank		-	-
Petty Cash		-	-
Total Cash Assets		-	-
Other			
Gas Deposit		-	-
Sundry Debtors		-	-
Total Other Assets		-	-
Total Current Assets		-	-
NON CURRENT ASSETS			
Property Plant and Equipment			
Motor Vehicles		-	-
Other Depreciable Assets		-	-
Total Property Plant & Equipment		-	-
Intangible Assets			
Website		-	-
TOTAL ASSETS		-	-
CURRENT LIABILITIES			
Current Liabilities			
Sundry Creditors		-	-
Provisions		-	-
GST Liability		-	-
Total Liabilities		-	-
NET ASSETS		-	-
MEMBERS' FUNDS			
Opening Retained Profits		-	-
Surplus (Deficit) after Tax		-	-
Transfer to Federal Union		-	-
TOTAL MEMBERS' FUNDS		-	-

The accompanying notes form part of these financial statements

BACON FACTORIES UNION OF EMPLOYEES, QLD
ABN 88 462 033 951

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
Cash Flows From Operating Activities		-	-
Cash Flows From Investing Activities		-	-
Cash Flows From Financial Activities		-	-
Net (decrease)/increase in cash held		-	-
Cash at the beginning of the financial year		-	-
Cash at the end of the financial year		-	-

The accompanying notes form part of these financial statements

BACON FACTORIES UNION OF EMPLOYEES, QLD
ABN 88 462 033 951

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: PREPARATION OF FINANCIAL STATEMENTS

Bacon Factories Union of Employees, Qld has not prepared financial statements for the year ended 30 June 2020. All financial transactions are conducted solely by the Federal Body, The Bacon Factories' Union of Employees, Queensland. The Bacon Factories Union of Employees, Qld does not conduct a bank account, receive income, make expenditure or conduct any financial transactions of its own. It has no assets and liabilities. The financial statements of the Federal Body have been prepared for the purposes of the Fair Work (Registered Organisations) Act 2009.

NOTE 2: BRANCH INFORMATION

The registered office and principal place of business of the Union is:

30 North Road
Wynnum West Qld 4178

BACON FACTORIES UNION OF EMPLOYEES, QLD

**COMMITTEE OF MANAGEMENT STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

On the 11 December 2020 the Management Committee of the Bacon Factories Union of Employees Queensland passed the following resolution in relation to the general purpose financial report for the period ended 30 June 2020:

The Management Committee declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards:
The Union has no Accounts for the year ending 30 June 2020.
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines of the Registrar:
The Union has no Accounts for the year ending 30 June 2020.
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial period to which they relate:
The Union has no Accounts for the year ending 30 June 2020.
- (d) there are reasonable grounds to believe that the union will be able to pay its debts as and when they become due and payable:
The Union has no Accounts for the year ending 30 June 2020.
- (e) during the financial period to which the general purpose financial report relates and since the end of that period:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned;
 - (ii) the financial affairs of the union have been managed in accordance with the rules of the organisation including the rules of a branch concerned;
 - (iii) the financial records of the union have been kept and maintained in accordance with the Act; and
 - (iv) where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
 - (v) where information has been sought in any request by a member of the union or Registrar duly made under section 787 of the Act has been provided to the member or Registrar; and

BACON FACTORIES UNION OF EMPLOYEES, QLD

**COMMITTEE OF MANAGEMENT STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

- (vi) where any order for inspection of financial records has been made by the Queensland Industrial Relations Commission under section 788 of the Act, there has been compliance.
- (f) The organisation has complied with the requirements under section 741 of the Act and in so doing confirm the officers listed in the attached statement successfully completed the ACTU Union Governance Course.

This declaration is made in accordance with a resolution of the Committee of Management.

S. De .

General Secretary .

Dated: 10-12-2020

The Bacon Factories' Union of Employees, Queensland

Operating Report

for the year ended 30 June 2020

The committee of management presents its operating report on the reporting unit for the year ended 30 June 2020.

Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year

The principal activity of The Bacon Factories' Union of Employees, Queensland State Council, is to act on behalf of members and approve the Union's expenses as per the financial report.

Significant changes in financial affairs

No significant changes in the financial affairs occurred during the year.

Right of members to resign

Members retain the right to resign from The Bacon Factories' Union of Employees, Queensland in accordance with section 10 of the Rules of the Bacon factories' Union of Employees, Queensland and section 174 of the Fair Work (Registered Organisation) Act 2009.

Officers or members who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee where being a member or officer of a registered organisation is a criterion for them holding such position

Nil

Number of members

Number of Members as at 30 June 2020: 430 (2019 : 526)

Number of employees

Number of Employees as at 30 June 2020: 3 (2019: 3)

Names of committee of management members and period positions held during the financial year

Warren Bray – General President - Whole Period

Darryl Burgess – General Secretary - 1/7/2019 – 2/12/2019

Steven Vaughan – General Secretary - 2/12/2019 – 30/6/2020

Katrina Barden – State Councillor - Whole Period

Allan Johnston – State Councillor/ Treasurer - 2/12/2019 – 30/6/2020

Neal Costello – State Councillor - 1/7/2019 – 2/12/2019

Craig Prickett – State Councillor - 2/12/2019 – 14/2/2020

Signature of designated officer: S.V.

Name and title of designated officer: Steven Vaughan General Secretary

Dated: 10th December 2020

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE
BACON FACTORIES UNION OF EMPLOYEES, QLD

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Bacon Factories Union of Employees Queensland which comprises the statement of financial position as at 30 June 2020, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the period ended 30 June 2020, notes to the financial statements, including a summary of significant accounting policies, the committee of management statement and operating report.

In my opinion, the accompanying financial report of presents fairly, in all material aspects, the financial position of the Bacon Factories Union of Employees Queensland as at 30 June 2020, and its financial performance and its cash flows for the period ended on that date in accordance with:

- a) the tier 1 reporting requirements of the Australian Accounting Standards; and
- b) any other requirements imposed by the Reporting Guidelines or Part 11 of Chapter 12 of the Act.

I declare that use of the going concern basis in the preparation of the financial statements of the union is not appropriate in accordance with Note 1 to the financial statements.

Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the union in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The committee of management is responsible for the other information. The other information obtained at the date of this auditor's report is in the operating report accompanying the financial report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Certificate by prescribed designated officer

Certificate for the year ended 30 June 2020

I Steven Vaughan being the General Secretary of the Bacon Factories' Union of Employees, Queensland certify:

- that the documents lodged herewith are copies of the full report for the Bacon Factories' Union of Employees, Queensland for the period ended referred to in s.268 of the Fair Work (Registered Organisations) Act 2009; and
- that the full report was provided to members of the reporting unit on 10 December 2020; and
- that the full report was presented to a meeting of the committee of management of the reporting unit on 11th December 2020 in accordance with s.266 of the Fair Work (Registered Organisations) Act 2009.

Signature of prescribed designated officer: Steven Vaughan

Name of prescribed designated officer: Steven Vaughan

Title of prescribed designated officer: General Secretary

Dated: 22nd December 2020